

AUDIT COMMITTEE - SELF ASSESSMENT DAY

1. SUMMARY

The Audit Committee undertook a self assessment day on 21 January 2011. The Away Day allowed members to concentrate fully on its present and future role within the council, and the day was augmented by presentations and topic discussion. As the Audit Committee commences a new year with changed membership, the January 2011 report is attached for consideration.

2. RECOMMENDATIONS

2.1 The contents of this report are noted and followed up by the Audit Committee.

3. DETAILS

3.1 The Audit Committee undertook an 'Away Day' on 21 January 2011. The objectives of the day were to undertake a self evaluation of the role and responsibilities of the Committee by its Members. This covered a review of the Committee Terms of Reference, the development of a training and work plan and evaluation of the annual performance indicators reported to the Committee by Internal Audit. In addition, the Committee was addressed by Grant Thornton on the future role of the Audit Committee.

3.2 The attached report outlines the content of previous self assessment Away Day. It provides new members with the opportunity to review the previous year's meeting itinerary, training and work plan; along with the reporting deadlines that the Audit Committee and Council Officers followed throughout the financial year. Once members have concluded their review and considerations a formal schedule will be prepared for a future meeting.

4. CONCLUSION

This report is submitted to the Audit Committee for consideration.

5. IMPLICATIONS

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| 5.1 | Policy: | None |
| 5.2 | Financial: | None |
| 5.3 | Personnel: | None |
| 5.4 | Legal: | None |
| 5.5 | Equal Opportunities: | None |

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30 May 2012.